

Elementary Statistics for Business

Test 1

Fall 2003

Name:.....

SHOW YOUR WORK! Answers without work will be graded as ZERO.

$$4+12+4+12+8+10+12+8+10+5+5+5+5=100$$

1 State whether each of the following variables is nominal, ordinal, interval, or ratio.

- (a) Color of a car
- (b) Calendar year
- (c) Inflation level (high, average, low)
- (d) Sales in dollars

2 Consider the following data.

0.35, 0.22, 0.27, 0.28, 0.21, 0.34, 0.37, 0.22, 0.33, 0.35

(a) Construct a **double** stem and leaf display.

$n =$
Stem Unit =
Leaf Unit =

(b) Find the mean.

(c) Find the mode.

3 Draw a dot plot for the following data

0 2 1 3 0 2 4 0 2 1 0
1 2 0 3 0 1 4 1 2 0 3

4 Fill in the **blanks** and then draw a **histogram and the frequency polygon** for following data.

61 75 69 81 85 99 75 88 110 93
78 85 99 85 93 112 86 79 105 107

Class	Tally	Frequency	Relative Frequency
60 – 69.9			
70 – 79.9			
80 – 89.9			
90 – 99.9			
100 – 109.9			
110 – 119.9			

5 Annual salary in US dollars of 50 full professors is tabulated below.

Class	Frequency
50,000 – 59,999	3
60,000 – 69,999	8
70,000 – 79,999	14
80,000 – 89,999	16
90,000 – 99,999	7
100,000 – 109,999	2

- (a) Find the class mark of the class 80,000 – 89,999
 - (b) Find the class **boundaries** (there are two) of the class 80,000 – 89,999
 - (c) Find the lower and upper class limits of the class 80,000 – 89,999
 - (d) Find the class interval.
- 6 During a special promotion, a discount chain sold 575, 410, and 520 microwave ovens in three of its stores at average prices of \$475.00, \$495.00, and \$525.00, respectively. What is the mean price of the ovens sold?

- 7 Monthly snack food expenditure of twelve elementary statistics students is given below.

110, 74, 74, 70, 68, 78, 64, 32, 77, 95, 67, 70

- (a) Find the five number summary. _____
- (b) Draw a box plot. Include the box, median, inner fences, outer fences, mild outliers, serious outliers etc.

- 8 One patient's systolic blood pressure, measured daily over several weeks, averaged 202 with a standard deviation of 12.5, while that of another patient averaged 124 with a standard deviation of 8.1. Which patient's blood pressure is relatively more variable?

9 Closing price of stock “Cheap” during the last three days is as follows:

\$5.60 \$4.20 \$5.20

- (a) Find the range. _____
- (b) Find the sample variance. _____
- (c) Find the sample standard deviation. _____

(Use 4 decimals for calculations and then write your answer in the blanks)

10 In how many different ways can the manager of a baseball team arrange the batting order of the 9 players in his starting lineup? **Simplify the answer.**

11 Among the 14 candidates for 4 internship positions in a company 8 are males and 6 are females. In how many different ways can the 4 interns be chosen so that 2 are males, and 2 are females? **Simplify the answer.**

12 Match the following symbols with the definitions.

s^2

m

s

\tilde{X}

$\bar{\bar{X}}$

- | | |
|-------------------------|-----------------------------------|
| (a) Sample variance | (g) Weighted mean |
| (b) Sample mean | (h) Population standard deviation |
| (c) Population mean | (i) Sample standard deviation |
| (d) Population variance | (j) Summation notation |
| (e) First quartile | (k) Median |
| (f) Grand mean | (l) Other |

13 The police chief of a city knows that the probabilities for 0, 1, 2, 3, 4, or 5 car thefts on any given day are, respectively, 0.21, 0.37, 0.25, 0.13, 0.03, and 0.01. How many car thefts can he expect per day?

Extra credit (5 points)

If two cards are drawn randomly from a well-shuffled pack of 52 playing cards,

- what is the probability of getting a spade?
- what is the probability of getting a spade on the first attempt and getting a heart on the second attempt if the first card is not replaced?