- 1 State whether each of the following variables is nominal, ordinal, interval, or ratio.
  - (a) Family income
  - (b) Letter grades
  - (c) Ethnicity
  - (d) Calendar year
  - (e) Earnings per share
- 2 Consider the following data.

2.8, 3.4, 3.9, 4.0, 3.7, 2.9, 3.5, 3.6, 3.6, 4.0

(a) Construct a stem-and-leaf display.

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- (b) Find the mean. Show your work.
- (c) Find the mode.
- 3 If somebody invests \$3,000 at 5%, \$7,000 at 6%, and \$20,000 at 7%, what is the overall percentage yield of these investments? What kind of a mean is this?

4 Following table presents results of a recent salary survey of business graduates.

Class	Frequency
0-4	13
5-9	28
10-14	45
15-19	23
20-14	11

Find the following:

- (a) Class mark of the class 0-4.
- (b) Class **boundaries** of the class 0-4.
- (c) Class interval.
- 5 Percentage growth in sales during the second quarter of 2002 for 10 companies are given below.

1.22	0.57	1.25	4.78	-0.55
1.25	3.63	1.00	-0.88	0.25

- (a) Find the five number summary.
- (b) Draw a box plot.
- (c) Are there any outliers? Comment in terms of today's economy.

6 One patient's systolic blood pressure, measured daily over several weeks, averaged 202 with a standard deviation of 12.5, while that of another patient averaged 124 with a standard deviation of 8.1. Which patient's blood pressure is relatively more variable?

7 Consider the following sample of yields for six bonds during the year 2001.

Issuer	Yield
Inland Steel	2.22
ABC Foods	2.34
Unisys	2.55
Kroger A	2.99
American Standard	2.12
Stone Container	1.88

Find the following.

- (a) Range.
- (b) Variance.
- (c) Standard deviation.

8 Match the following symbols with the definitions.

<ul> <li>(a) Sample mean</li> <li>(b) Sample variance</li> <li>(c) Population mean</li> <li>(d) Population variance</li> <li>(e) Median</li> <li>(f) Sample standard deviation</li> <li>(g) Weighted mean</li> <li>(h) Summation notation</li> <li>(i) Sample standard deviation</li> <li>(j) Population standard deviation</li> </ul>	$\sigma^2$	$\mu  \overline{X}_w  \overline{X}_w$	$\overline{K}$ $s^2$	Ñ	S	$\sigma$	Σ	$Q_3$	
(f) Grand mean (l) Other	<ul> <li>(a)</li> <li>(b)</li> <li>(c)</li> <li>(d)</li> <li>(e)</li> <li>(f)</li> </ul>	Sample mean Sample variance Population mear Population varia Median Grand mean	nce	(g) (h) (i) (j) (k) (l)	Weig Sum Sam Popu First Othe	ghted m mation ple stan Ilation s quartile r	ean notation dard dev standard e	viation deviati	on

9 Among the 18 candidates for five positions on a city council, 10 are Democrats, 6 are Republicans, and 2 are Independents. In how many ways can the 5 councilmen be chosen so that 3 are Democrats, 1 is a Republican, and 1 is an Independent? **Simplify the answer.** 

10 In a large city the average retail price of a head of a lettuce is \$1.09 with a standard deviation of \$0.15 and the average retail price of a pound of tomatoes is \$0.88 with a standard deviation of \$0.06.

If a certain food market charges \$1.39 for a head of lettuce and \$0.99 for a pound of tomatoes which of these food items is relatively over priced?

11 Given the letters A, B, and C, list all the **combinations** and **permutations** for selecting two letters. Like AB, AC, etc.

Combinations	Permutations

12 What is a combination?

- 13 According to the empirical rule, for a bell shaped curve there will be approximately \_\_\_\_\_\_ percent of the data within one standard deviation about the mean.
- 14 What are the differences between mean and median?