## Elementary Statistics for Business

Test 1, Fall 2010
Name: $\qquad$
$8+10+8+14+11+8+10+10+4+10+2+2+2+2=101$
1 State whether each of the following variables is nominal, ordinal, interval, or ratio or fill in the blanks.
(a) Family income $\qquad$
(b) Letter grades $\qquad$
(c) Ethnicity
(d) Calendar year $\qquad$
(e) -_ $\qquad$ scale is a list of categories to which objects can be classified
(f) $\qquad$
$\qquad$ scale is a measurement scale in which a certain distance along the scale means the same thing no matter where on the scale you are, but where " 0 " on the scale does not represent the absence of the thing being measured.
(g) is a measurement scale that assigns values to objects based on their ranking with respect to one another.
(h) $\qquad$ scale is a measurement scale in which a certain distance along the scale means the same thing no matter where on the scale you are, and where " 0 " on the scale represents the absence of the thing being measured. Thus a " 4 " on such a scale implies twice as much of the thing being measured as a "2."

2 Consider the following data.

$$
2.6,3.3,3.8,4.1,3.5,2.7,3.5,3.6,3.6,4.0
$$

(a) Construct a double stem-and-leaf display.

$$
n=
$$

$$
\mathrm{SU}=
$$

$$
\mathrm{LU}=
$$

(b) Calculate the mean. Show your work!
(c) Find the mode.

3 Suppose you are driving to Arizona. On your way you pump gas from three gas stations and the summary data is given below. Find the average cost of a gallon on your trip. Show your work!

| State | Number of Gallons | Price per Gallon |  |
| :--- | :---: | :---: | :---: |
| Joplin | 13 | $\$ 2.60$ |  |
| Oklahoma | 12 | $\$ 2.50$ |  |
| Texas | 15 | $\$ 2.40$ |  |
| New Mexico | 14 | $\$ 2.80$ |  |

4 Following table presents results of a recent salary survey of business graduates.

| Class | Frequency | Relative Frequency |
| :---: | :---: | :---: |
| $25-29$ | 3 |  |
| $30-34$ | 18 |  |
| $35-39$ | 25 |  |
| $40-44$ | 13 |  |
| $45-49$ | 1 |  |

Find the following, fill in the blanks for relative frequency, and draw a histogram:
(a) Class mark of the class 35-39.
(b) Class boundaries of the class 35-39.
(c) Class interval.
(d) Draw a histogram.

5 Percentage growth in sales during the second quarter of 2002 for 10 companies are given below.

| 1.22 | 0.57 | 1.25 | 4.78 | -0.55 |
| :--- | :--- | :--- | :--- | :--- |
| 1.25 | 3.63 | 1.00 | -1.88 | 0.25 |

(a) Find the five number summary.
(b) Draw a box plot. Include all the details discussed in class.
$6 \quad$ On five tests, one student averaged 68.3 with a standard deviation of 2.8 , while another student averaged 78.8 with a standard deviation of 5.3 . Which student is relatively more consistent? Show your work!

Find the following.
(a) Range.
(b) Variance.
(c) Standard deviation.

8 Among the 20 candidates for four positions on a city council, 10 are Democrats, 6 are Republicans, and 4 are Independents. In how many ways can the 5 councilmen be chosen so that 3 are Democrats, 1 is a Republican, and 1 is an Independent? Simplify the answer.

(a) Which variable has a bigger variance?
(b) What is the first quartile of the variable 1 ?
(c) What does the line across the box represent?
(d) In the second variable roughly what percentage of data is in between 18.4 and 20 ?

10 Following information is given about two persons on a reducing diet. Which one is relatively over weight? Show your work!

| Person | Mean weight of the his/her <br> height group | Standard deviation of the <br> weight of his/her height group | Person's <br> weight |
| :--- | :--- | :--- | :---: |
| First | 146 | 14 | 178 |
| Second | 160 | 17 | 193 |

11 According to the empirical rule, for a bell shaped curve there will be approximately $\qquad$ percent of the data within two standard deviation about the mean.

13 What are the differences between mean and median?

14 If we assume that the data came from a bell shaped distribution, what percentage of the data is in between $Q_{1}$ and $Q_{3}$ ?

